

# Kagiso Top 40 Tracker Fund

## September 2021

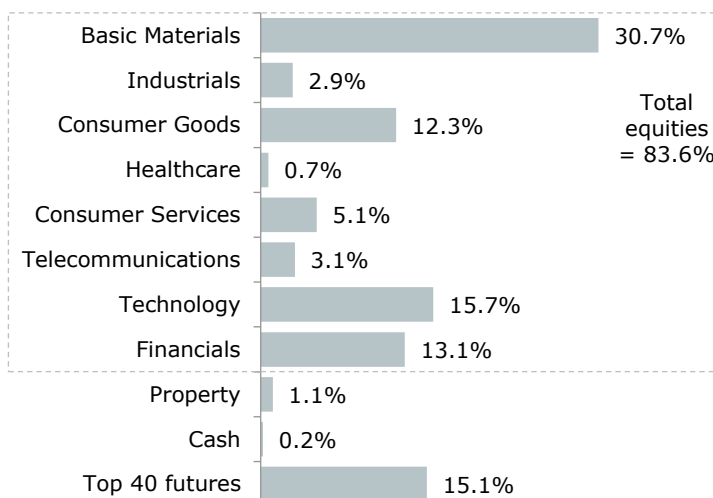
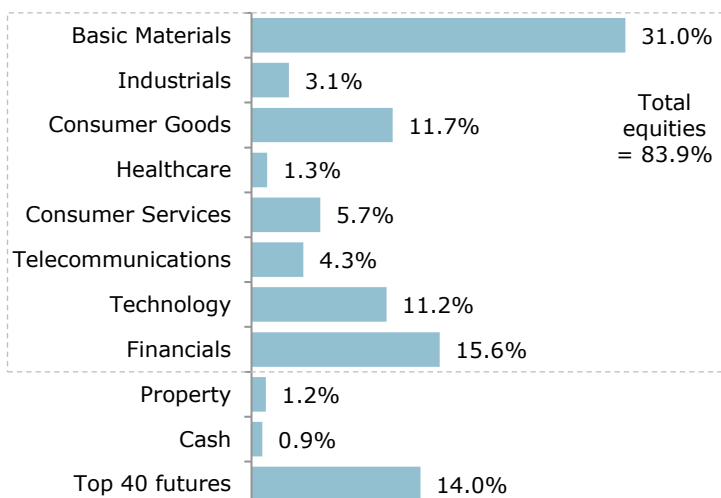
Date of issue: 20 October 2021



### Quarter ended September 2021

### Quarter ended June 2021

#### Asset and sector allocation



#### Top 10 equity holdings

BHP Group	10.9%
Richemont	10.0%
Anglo American	8.9%
Naspers	6.7%
Prosus	4.6%
Firststrand	4.0%
MTN	3.2%
Standard Bank	2.3%
Mondi	2.3%
Sasol	2.0%
<b>Total</b>	<b>54.9%</b>

Naspers	14.6%
BHP Group	10.7%
Richemont	10.6%
Anglo American	8.4%
Firststrand	3.1%
Impala Platinum	2.2%
MTN	2.2%
Mondi	2.2%
Sibanye Stillwater	2.1%
Standard Bank	2.0%
<b>Total</b>	<b>58.1%</b>

**Fund size** R132.82 million  
**NAV** 7 916.42 cpu  
**Number of participatory interests** 1,677,788

**Income distributions**  
 30 June 2021 91.64 cpu  
 31 December 2020 44.82 cpu

#### Key indicators

Equity markets (total return)	Quarterly change
MSCI World Index (USD)	0.0%
MSCI Emerging Market Equity (US Dollar return)	-8.1%
FTSE/JSE All Share Index	-0.8%
FTSE/JSE Resources Index	-3.8%
FTSE/JSE Financials Index	12.7%
FTSE/JSE Industrials Index	-5.3%
Commodities and currency	Quarterly change
Platinum (\$/oz)	-10.0%
Gold (\$/oz)	-0.7%
Brent Crude (\$/barrel)	4.9%
Rand/US Dollar (USD)	5.5%

**Policy objective** The fund adhered to the policy objective as stated in the Supplemental Deed

**Additional information** Please read this quarterly investment report in conjunction with the minimum disclosure document for the fund

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